

File Number: 06-139
Prepared By & Return To:
Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
(601) 393-4450

NO TITLE SEARCH

BRIDGFORTH PROPERTIES, INC.
GRANTOR

TO

QUITCLAIM DEED

HOMEWOOD DEVELOPMENT COMPANY, LLC
A Mississippi Limited Liability Company
GRANTEE


FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt, adequacy and sufficiency of which is hereby acknowledged, BRIDGFORTH PROPERTIES, INC., do hereby grant, bargain, sell, quitclaim, and convey unto HOMEWOOD DEVELOPMENT COMPANY, LLC, A Mississippi Limited Liability Company, the following described property lying and being situated in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

SEE ATTACHED LEGAL DESCRIPTION

This conveyance is made subject to all building restrictions, restrictive covenants, and easements of record.

TO HAVE AND TO HOLD the above quitclaimed premises, together with all and singular the hereditaments and appurtenances thereunder belonging or in any wise appertaining to the Grantee, his heirs and assigns, forever.

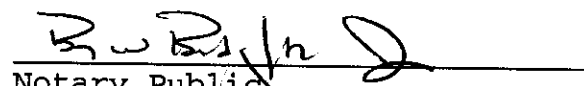
WITNESS the signature of the Grantor, this the 8th day of February, 2006.

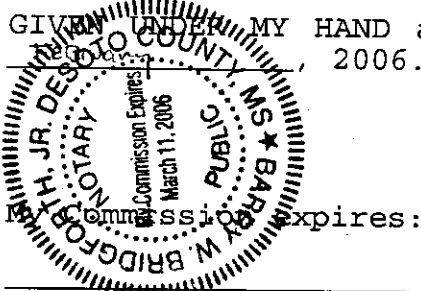

BARRY W. BRIDGFORTH
PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law, in and for the jurisdiction aforesaid, the within named BARRY W. BRIDGFORTH, who acknowledged he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned.

GIVEN UNDER MY HAND and Seal of Office, this the 8th day of February, 2006.


Notary Public



Grantor's Address:

3606 Bridgforth Road
Olive Branch, MS 38654
Home Phone: 662-895-4441
Office Phone: 662-895-4441

Grantee's Address:

3787 Homewood Road
Memphis, TN 38118
Home Phone: 901-360-8484
Office Phone: 901-360-8484

SURVEY AND DESCRIPTION OF A 0.96 ACRE TRACT OF LAND BEING SITUATED IN THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP-3-SOUTH, RANGE-6-WEST, DESOTO COUNTY, MISSISSIPPI, AND BEING PART OF THE BRIDGFORTH PROPERTIES, INC. 46.68 ACRE TRACT AS RECORDED IN WARRANTY DEED BOOK 486, PAGES 367-368 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:
BEGINNING AT A 3/8" REBAR WITH CAP (SET) SAID 3/8" REBAR BEING 1803.35' SOUTH OF AND 3038.67' WEST OF A METAL "T" POST (FOUND) AT THE NORTHEAST CORNER OF THE SOUTHEAST QUARTER OF SECTION 18, T-3-S, R-6-W, DESOTO COUNTY, MISSISSIPPI; THENCE S 89d31'56" W ALONG THE NORTH LINE OF THE RUTH KIMBLE TRACT AS RECORDED IN WARRANTY DEED BOOK 62, PAGE 32 PASSING A 3/8" REBAR WITH CAP AT 403.05' AND CONTINUING FOR A TOTAL DISTANCE OF 443.07' TO A MAG NAIL SET ON THE CENTERLINE OF GRASS POND ROAD; THENCE ALONG THE CENTERLINE OF GRASS POND ROAD, ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 930.00', AN ARC LENGTH OF 92.16', WITH A DELTA ANGLE OF 05d40'41" WITH A CHORD BEARING AND DISTANCE OF N 00d42'20" E 92.13' TO A MAG NAIL (SET); THENCE LEAVING SAID CENTERLINE, N 89d31'56" E PASSING A 3/8" REBAR AT 40.10' AND CONTINUING FOR A TOTAL DISTANCE OF 460.46' TO A 3/8" REBAR WITH CAP (SET) ON THE EAST LINE OF THE BRIDGFORTH PROPERTIES INC. TRACT AS RECORDED IN WARRANTY DEED BOOK 486, PAGES 367-368; THENCE S 11d21'12" W ALONG SAID EAST LINE 94.10' TO THE POINT OF BEGINNING CONTAINING 41,681 SQUARE FEET OR 0.96 ACRES.

SUBJECT TO DESOTO COUNTY SUBDIVISION AND ZONING REGULATIONS.
SUBJECT TO ANY EASEMENTS FOR UTILITIES.
SUBJECT TO ANY RIGHT-OF-WAYS FOR ROADS.